

Fresno Joint Powers Financing Authority

Tax Allocation Revenue Bonds

Series 2001

(Southwest Fresno Project Merger)

Underwriter: Sutro & Co. Incorporated

Underwriter's Counsel: Lofton & Jennings

Bond Counsel: Orrick, Herrington & Sutcliffe LLP

Dated Date: 2/1/2012

Credit Rating: A- Standard & Poor's

Security: Tax Revenues

Bond Insurance: AMBAC

Payment Dates: Principal & Interest = August 1 Interest Only = February 1

<i>FISCAL YEAR</i>	<i>PRINCIPAL AMOUNT</i>	<i>ANNUAL INTEREST</i>	<i>ANNUAL DEBT SERVICE PAYMENT</i>
2017	785,000	92,006	877,006
2018	825,000	49,744	874,744
2019	535,000	14,044	549,044
TOTALS	2,145,000	155,794	2,300,794