

*Fresno Joint Powers Financing Authority  
Lease Revenue Bonds  
Series 2008 A  
(No Neighborhood Left Behind Refunding)*

*Underwriter: UBS Financial Services*

*Underwriter's Counsel:*

*Bond Counsel: Orrick, Herrington & Sutcliffe LLP*

*Dated Date: 4/29/2008*

*Credit Rating: Aa3 Moody's; AA- Standard & Poor's; BBB+ Fitch*

*Security: Pledged Revenues*

*Bond Insurance: Assured Guaranty Corp.*

*Payment Dates: Principal & Interest = April 1      Interest Only = October 1*

<i>FISCAL YEAR</i>	<i>PRINCIPAL AMOUNT</i>	<i>ANNUAL INTEREST</i>	<i>ANNUAL DEBT SERVICE PAYMENT</i>
2017	2,500,000	1,014,175	3,514,175
2018	2,630,000	882,925	3,512,925
2019	2,770,000	744,850	3,514,850
2020	2,915,000	599,425	3,514,425
2021	3,060,000	453,675	3,513,675
2022	3,190,000	323,625	3,513,625
2023	3,350,000	164,125	3,514,125
<b>TOTALS</b>	<b>20,415,000</b>	<b>4,182,800</b>	<b>24,597,800</b>