

Fresno Joint Powers Financing Authority

Lease Revenue Bonds

Series 2006 A & B

(Convention Center Improvement Project)

Underwriter: A - Stone & Youngberg LLC; B (Taxable) - BB&T Capital Markets

Underwriter's Counsel:

Bond Counsel: Orrick, Herrington & Sutcliffe LLP

Dated Date: 6/28/2006

Credit Rating: Baa2 Moody's; A- Standard & Poor's; BBB+ Fitch

Security: Pledged Revenues

Bond Insurance: FGIC/National

Payment Dates: Principal & Interest = October 1 Interest Only = April 1

<i>FISCAL YEAR</i>	<i>PRINCIPAL AMOUNT</i>	<i>ANNUAL INTEREST</i>	<i>ANNUAL DEBT SERVICE PAYMENT</i>
2017	375,000	211,053	586,053
2018	395,000	195,184	590,184
2019	410,000	179,084	589,084
2020	425,000	162,118	587,118
2021	445,000	144,174	589,174
2022	465,000	125,115	590,115
2023	485,000	104,928	589,928
2024	505,000	83,764	588,764
2025	525,000	61,422	586,422
2026	550,000	37,906	587,906
2027	575,000	12,938	587,938
TOTALS	5,155,000	1,317,684	6,472,684