

Fresno Joint Powers Financing Authority

Lease Revenue Bonds

Series 2001 A & B

(Multi-Purpose Stadium)

Underwriter: Sutro & Co. Incorporated

Underwriter's Counsel: Jones Hall

Bond Counsel: Orrick, Herrington & Sutcliffe LLP

Dated Date: 5/15/2001

Credit Rating: Aa3 Moody's; AA- Standard & Poor's

Security: Pledged Revenues

Bond Insurance: FSA/Assured Guaranty Municipal Corp.

Payment Dates: Principal & Interest = June 1 Interest Only = December 1

| <i>FISCAL YEAR</i> | <i>PRINCIPAL AMOUNT</i> | <i>ANNUAL INTEREST</i> | <i>ANNUAL DEBT SERVICE PAYMENT</i> |
|--------------------|-------------------------|------------------------|------------------------------------|
| 2017 | 1,410,000 | 2,037,306 | 3,447,306 |
| 2018 | 1,490,000 | 1,954,068 | 3,444,068 |
| 2019 | 1,580,000 | 1,865,961 | 3,445,961 |
| 2020 | 1,670,000 | 1,772,390 | 3,442,390 |
| 2021 | 1,775,000 | 1,673,353 | 3,448,353 |
| 2022 | 1,885,000 | 1,561,084 | 3,446,084 |
| 2023 | 2,000,000 | 1,441,781 | 3,441,781 |
| 2024 | 2,130,000 | 1,315,158 | 3,445,158 |
| 2025 | 2,265,000 | 1,179,179 | 3,444,179 |
| 2026 | 2,410,000 | 1,034,478 | 3,444,478 |
| 2027 | 2,565,000 | 880,415 | 3,445,415 |
| 2028 | 2,720,000 | 725,876 | 3,445,876 |
| 2029 | 2,880,000 | 561,761 | 3,441,761 |
| 2030 | 3,060,000 | 385,967 | 3,445,967 |
| 2031 | 3,250,000 | 198,948 | 3,448,948 |
| TOTALS | 33,090,000 | 18,587,724 | 51,677,724 |