

Fresno Joint Powers Financing Authority

Lease Revenue Bonds

Series 1998

(Exhibit Hall Expansion Project)

Underwriter: Sutro & Co. Incorporated

Underwriter's Counsel: Nossaman, Guthner, Knox & Elliott, LLP

Bond Counsel: Orrick, Herrington & Sutcliffe LLP

Dated Date: 9/1/1998

Credit Rating: Baa2 Moody's; A- Standard & Poor's

Security: Site and Facility Lease

Bond Insurance: AMBAC

Payment Dates: Principal & Interest = September 1 Interest Only = March 1

| <i>FISCAL YEAR</i> | <i>PRINCIPAL AMOUNT</i> | <i>ANNUAL INTEREST</i> | <i>ANNUAL DEBT SERVICE PAYMENT</i> |
|--------------------|-------------------------|------------------------|------------------------------------|
| 2017 | 1,206,892 | 1,168,433 | 2,375,325 |
| 2018 | 1,234,282 | 1,142,224 | 2,376,506 |
| 2019 | 1,265,078 | 1,110,473 | 2,375,551 |
| 2020 | 1,296,562 | 1,075,894 | 2,372,456 |
| 2021 | 1,331,075 | 1,041,031 | 2,372,106 |
| 2022 | 1,368,872 | 1,000,509 | 2,369,381 |
| 2023 | 1,412,278 | 956,885 | 2,369,163 |
| 2024 | 1,461,260 | 909,953 | 2,371,213 |
| 2025 | 1,504,268 | 861,264 | 2,365,532 |
| 2026 | 1,559,338 | 807,663 | 2,367,001 |
| 2027 | 1,614,895 | 750,486 | 2,365,381 |
| 2028 | 1,675,925 | 689,631 | 2,365,556 |
| 2029 | 1,737,405 | 625,001 | 2,362,406 |
| TOTALS | 18,668,130 | 12,139,445 | 30,807,575 |