

City of Fresno
Airport Revenue Refunding Bonds
Series 2013

(Refunding of Airport 2000 Bonds)

Underwriter: Raymond James: BofA Merrill Lynch

Underwriter's Counsel: Quint & Thimmig LLP

Bond Counsel: Orrick, Herrington & Sutcliffe LLP

Dated Date: 8/6/2013

Credit Rating: Baa1 Moody's; AA Standard & Poor's; BBB Fitch

Security: Pledged Revenues

Bond Insurance: BAM

Payment Dates: Principal & Interest = July 1 Interest Only = January 1

<i>FISCAL YEAR</i>	<i>PRINCIPAL AMOUNT</i>	<i>ANNUAL INTEREST</i>	<i>ANNUAL DEBT SERVICE PAYMENT</i>
2017	1,370,000	1,410,544	2,780,544
2018	1,420,000	1,354,744	2,774,744
2019	1,475,000	1,296,844	2,771,844
2020	1,535,000	1,236,644	2,771,644
2021	1,595,000	1,168,944	2,763,944
2022	1,670,000	565,972	2,235,972
2022	0	527,197	527,197
2023	1,750,000	1,010,644	2,760,644
2024	1,835,000	483,447	2,318,447
2024	0	437,572	437,572
2025	0	397,522	397,522
2025	1,925,000	437,572	2,362,572
2026	0	353,303	353,303
2026	2,005,000	397,522	2,402,522
2027	2,090,000	657,900	2,747,900
2028	2,195,000	304,597	2,499,597
2028	0	253,441	253,441
2029	2,300,000	253,441	2,553,441
2029	0	196,959	196,959
2030	2,410,000	196,959	2,606,959
2030	0	135,734	135,734
2031	5,335,000	135,734	5,470,734
TOTALS	30,910,000	13,213,234	44,123,234