***MEDIA ADVISORY***
Councilmember Soria announces the introduction of two Ordinances to fight blight in Fresno’s Underserved Neighborhoods at today’s Fresno City Council Meeting.

FOR IMMEDIATE RELEASE
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FRESNO-Councilmember Esmeralda Soria is pleased to announce that two ordinances proposed by Councilmember Olivier and herself were introduced today at City Council. The ordinances will waive City imposed impact fees for qualified new projects in identified blighted areas. Today’s action was the introduction of the Ordinances and they are scheduled for final adoption by the City Council on December 17, 2015.

The ordinances are expected to create a project cost savings of up to 10% for developers willing to build in underserved neighborhood. “This could be just enough to make the project pencil out and become an asset for the community.” stated Councilmember Soria. “We want to encourage private investment whenever possible to assist City of Fresno’s efforts in stabilizing our disadvantaged communities. These private investments will bring much needed services such as healthy food sources, medical offices, and banks as well as increase property values.”

The Ordinances will become effective in January.

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