

**SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY
OF THE CITY OF FRESNO**

2344 Tulare Street, Suite 200 / Fresno, CA 93721
(559) 621-7600
(559) 498-1870 (Fax)

March 1, 2013

Via electronic mail

State Department of Finance
Attn. Redevelopment Administration
915 L Street, Floor 8
Sacramento, CA 95814
Redevelopment_administration@dof.ca.gov

Via electronic mail

Fresno County Auditor
Hall of Records
Fresno, CA 93721
rjcook@co.fresno.ca.us

Re: Successor Agency to the Redevelopment Agency of the City of Fresno – Recognized
Obligation Payment Schedule

To whom it may concern:

Enclosed herewith is a copy of the Recognized Obligation Payment Schedule (“ROPS”) for the period July 1, 2013 to December 31, 2013 approved by the Oversight Board on February 25, 2013. Also, enclosed is a Resolution of the Oversight Board of the Successor Agency to the Fresno Redevelopment Agency approving recognized obligation schedule for July 1, 2013 to December 31, 2013 adopted on February 25, 2013.

A copy of the ROPS is being provided to your office pursuant to the provisions of AB 1X 26 and AB 1484. In addition, a copy of the ROPS has been posted on the Redevelopment Agency of the City of Fresno’s website at www.fresnorda.com, as well as the City of Fresno Clerk’s website at www.fresno.gov/cityclerk.

Please contact my office at (559) 621-7600 should you have any questions.

With Regards,


Marlene Murphey
Executive Director

Enclosures

SUMMARY OF RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Filed for the July 1, 2013 to December 31, 2013 Period

Name of Successor Agency: **FRESNO CITY (FRESNO)**

Outstanding Debt or Obligation	Total
Total Outstanding Debt or Obligation	\$30,627,798
Current Period Outstanding Debt or Obligation	Six-Month Total
A Available Revenues Other Than Anticipated RPTTF Funding	\$2,768,891
B Enforceable Obligations Funded with RPTTF	\$5,493,746
C Administrative Allowance Funded with RPTTF	\$247,879
D Total RPTTF Funded (B + C = D)	\$5,741,625
E Total Current Period Outstanding Debt or Obligation (A + B + C = E) <i>Should be same amount as ROPS form six-month total</i>	\$8,510,516
F Enter Total Six-Month Anticipated RPTTF Funding	\$5,741,625
G Variance (F - D = G) <i>Maximum RPTTF Allowable should not exceed Total Anticipated RPTTF Funding</i>	\$0

Prior Period (July 1, 2012 through December 31, 2012) Estimated vs. Actual Payments (as required in HSC section 34186 (a))

H Enter Estimated Obligations Funded by RPTTF (lessor of Finance's approved RPTTF amount including admin allowance or the actual amount distributed)	\$5,993,324
I Enter Actual Obligations Paid with RPTTF	\$2,065,316
J Enter Actual Administrative Expenses Paid with RPTTF	\$322,515
K Adjustment to Redevelopment Obligation Retirement Fund (H - (I + J) = K)	\$3,605,493
L Adjustment to RPTTF (D - K = L)	\$2,136,132

Certification of Oversight Board Chairman:
 Pursuant to Section 34177(m) of the Health and Safety code,
 I hereby certify that the above is a true and accurate Recognized
 Obligation Payment Schedule for the above named agency.

Name: TERRY BRADLEY Title: CHAIRPERSON
 Signature:  Date: 2/25/2013

SUCCESSOR AGENCY CONTACT INFORMATION

Successor Agency

ID: **43**
County: **Fresno**
Successor Agency: **Fresno City**

Primary Contact

Honorific (Ms, Mr, Mrs)

First Name

Last Name

Title

Address

City

State

Zip

Phone Number

Email Address

Marlene
Murphey
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2344 Tulare St., Ste 200
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Marlene.Murphey@fresno.gov

Secondary Contact

Honorific (Ms, Mr, Mrs)

First Name

Last Name

Title

Phone Number

Email Address

Debra
Barletta
Director of Finance
559-621-7600
Debra.Barletta@fresno.gov

Oversight Board Approval Date: 2/25/13

FRESNO CITY (FRESNO)
 RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 13-44)
 July 1, 2013 through December 31, 2013

Item #	Project Name / Debt Obligation	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2013-14	Funding Source				Six-Month Total	
									Bond Proceeds	Reserve Balance	Admin Allowance	RP/TFE		Other
28	SE Fresno - Kings Canyon Corridor Study (1)	6/23/2011	6/30/2012	Triangle & Associates	Corridor Marketing & Economic Development Study	Southwest Fresno	0	0	0	0	0	0	0	0
29	SE Fresno - Fairground Improvements (3)	3/9/2011	1/30/2012	Big Fresno Fair	Infrastructure Improvement Agreement	Southwest Fresno	0	0	0	0	0	0	0	0
30	Southwest Fresno GNRA and Fruit/Church - 2001 Merger 2 Tax Allocation Bonds (2)	3/2/2001	8/2/2018	Bank of New York	Bonds issued to fund non-housing projects in Southwest Fresno	Southwest Fresno	4,940,729	883,085	0	0	0	786,799	0	786,799
31	Southwest Fresno - Edison Plaza II (3)	3/9/2011	6/30/2012	Edison Partners	Housing - DDA - Affordable Housing	Southwest Fresno	0	0	0	0	0	0	0	0
32	Southwest Fresno - South Clara Estates (5)	11/21/2008	6/30/2012	Habitat for Humanity	Housing - Owner Participation Agreement	Southwest Fresno	0	0	0	0	0	0	0	0
33	Property Maintenance (2)	5/8/2008		EOC	Maintenance of Agency Owned Properties	All	153,981	153,981	0	0	0	77,430	0	77,430
34	Property Sale/Disposition of Agency Properties (8)			TBD	Property sale, title, closing, maintenance, project cost, insurance, costar	All	1,489,690	905,714	0	0	0	599,654	161,356	761,000
35	Annual Disclosure/Tax allocation bonds (10)	8/1/2001	2/2/2023	Wildan Financial, Bank of NY Mellon	Costs for annual disclosure reports for bonds - Moved to Administrative Budget	Mariposa & Southwest Fresno	0	0	0	0	0	0	0	0
36	CALPERS Unfunded and Employees leave Payroll (12)			CALPERS, Employees	CALPERS unfunded amount and payoffs of accrued leave to employees	N/A	1,897,074	1,897,074	0	0	0	130,000	0	130,000
37	EPA Grant (13) - Reimbursements offset cost	6/25/2012	1/1/2015	TBD	Brewfields		0	0	0	0	0	0	0	0
38	Successor Agency Administrative Budget*			TBD	Administration, Operations/Maintenance	N/A	0	0	0	0	0	247,879	0	247,879
39	Facilities Leases			Boman Investments, LP	Facilities Leases	N/A	0	0	0	0	0	0	0	0
40	Due Diligence/Audit	7/1/2012	6/30/2013	Priss, Ridge CPA	State Required Due Diligence, Audit	N/A	0	0	0	0	0	0	0	0
41	Audit			CPA's - Madras Simi, Kufra	Required Annual FY Audit	N/A	50,600	50,600	0	0	0	50,600	0	50,600

FRESNO CITY (FRESNO)
 Pursuant to Health and Safety Code section 341286 (a)
 PRIOR PERIOD ESTIMATED OBLIGATIONS vs. ACTUAL PAYMENTS
 RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS II)
 July 1, 2012 through December 31, 2012

Item #	Project Name / Debt Obligation	Payee	Description/Project Scope	Project Area	LMIHF		Reserve Balance		Bond Proceeds		Admin. Allowance		RPTTF		Other	
					Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual		
34	Property Sale/Disposition of Agency Properties	TBD	Property sale, title, closing, maintenance, project cost, insurance, Center	All	\$0	\$0	\$0	\$0	\$0	\$0	\$322,515	\$322,515	\$5,665,010	\$2,065,516	\$14,170	\$5,955
35	Annual Disposal/Tax allocation bonds	Widha Financial Bank of NY Mellon	Cost for annual disclosure report for bonds	Mariposa & Southwest Fresno									2,816	743		
36	CalPERS Unfunded and Employee Leave Payoff	CalPERS, Employees	CalPERS unfunded amount and payouts of accrued leave to employees	N/A									25,735	25,465		
37	EPA Grant - Reimbursements offset costs	TBD	Brownfields	N/A									44,444	12,708		
38	Successor Agency Administrative Budget	TBD	Administration, Operations/Maintenance	N/A							322,515	322,515				
***SEE NOTE/COMMENT PAGE ON ITEMS #																

FRESNO CITY (FRESNO)
 RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 13-14A) -- Notes (Optional)
 July 1, 2013 through December 31, 2013

Item #	Project Name / Debt Obligation	Notes/Comments
1	Airport Irritec Developer Reimbursement Agreement (1)	
2	Airport - Shields (Chestnut to Winery) Design (5)	
3	CBD - Downtown Stadium Agreement (1)	Line 3 of the Recognized Obligation Payment Schedule for ROPS III and ROPS 13-14A - CBD Downtown Stadium Agreement. DOF has denied this enforceable obligation pursuant to letter dated December 18, 2012; however, the Successor Agency disagrees with this determination. Listed below are the amounts requested for ROPS III and the amounts which would have been requested for ROPS13-14A. Amount requested for ROPS III \$440,743.00 Amount which would have been requested for ROPS 13-14A \$742.56
4	CBD - Hotel Fresno/OPA (4)	***Line 4 (Housing Enforceable Obligation) of the Prior Period Estimated Obligations vs. Actual Payments for the Period July 1, 2012 through December 31, 2012 (ROPS II): On Pages 21 and 22 of the Non-Housing DDR prepared by Macias Gini O'Connell ("MGO") on December 14, 2012 and submitted to the California Department of Finance ("DOF") on January 14, 2013, the amount requested for the referenced line item was omitted from the cash balances needed to be retained by the Successor Agency as of June 30, 2012 to satisfy obligations on ROPS II for the period July 1, 2012 through December 31, 2012. Pursuant to the Housing Asset Transfer Form, approved by the Department of Finance on August 31, 2012, and as disclosed in a) the Footnotes on ROPS III; b) the LMIHF DDR prepared by MGO; and, c) the Non-Housing DDR prepared by MGO, the funds necessary to satisfy this enforceable obligation were encumbered pursuant to Health and Safety Code Section 34176 (e)(2), transferred to, and have become the asset of the Low and Moderate Income Housing Asset Fund of the Housing Successor as explicitly provided in Health and Safety Code Section 34176 (d). Since RPTTF funds distributed for this enforceable obligation are being repaid to the taxing entities pursuant to the Non-Housing Due Diligence report, they are not accounted for on the ROPS II Reconciliation. They are, however, listed below, out of an abundance of caution, since the Housing Successor and the Successor Agency have received information from the Department of Finance to the effect that a) housing obligations cannot be funded unless they are listed on the ROPS; and, b) should funds encumbered for housing obligations that were transferred to and have become the asset of the Low and Moderate Income Housing Asset Fund of the Housing Successor, as described above, not remain available for funding, the Successor Agency will need to re-draw these funds from RPTTF. For all of the housing obligations, the intended source of funding is limited to funds encumbered for low and moderate income housing obligations previously transferred to or retained by the City of Fresno as the Housing Successor pursuant to Health and Safety Code section 34176. No additional draw down of property tax is requested for these obligations, assuming the encumbered funds remain available for payment. Estimated amount to be paid 7/1/2012 through 12/31/2012 \$144,170 Actual amount paid from LMIHAF 7/1/2012 through 12/31/2012 \$5,955
5	CBD - Property Based Improvement District (PBID) (5)	
6	Central City - Apple Valley Infrastructure (1)	
7	Central City - Mathews Harley Davidson MOU (2)	
8	Convention Center - Radisson Hotel Promissory Note # 24 and 25 (2)	Line 8 of the Recognized Obligation Payment Schedule for ROPS III and ROPS 13-14A - Convention Center - Radisson Hotel Promissory Note #24 and 25. DOF has denied this enforceable obligation for ROPS III pursuant to letter dated December 18, 2012; however, the Successor Agency disagrees with this determination. Listed below are the amounts requested for ROPS III and the amounts which would have been requested for ROPS 13-14A. Amount requested for ROPS III -\$100,743 Amount which would have been requested on ROPS 13-14A \$742.56
9	Convention Center - Convention Center Development - Old Armenian Town LLC (5)	
10	Convention Center - Historic Houses (6)	
11	Convention Center - Property Based Improvement District (PBID) (7)	
12	Fwy 99/GS - Fultonia West/OPA (1)	***Line 12 (Housing Enforceable Obligation) of the Prior Period Estimated Obligations vs. Actual Payments for the Period July 1, 2012 through December 31, 2012 (ROPS II): On Pages 21 and 22 of the Non-Housing DDR prepared by Macias Gini O'Connell ("MGO") on December 14, 2012 and submitted to the California Department of Finance ("DOF") on January 14, 2013, the amount requested for the referenced line item was omitted from the cash balances needed to be retained by the Successor Agency as of June 30, 2012 to satisfy obligations on ROPS II for the period July 1, 2012 through December 31, 2012. Pursuant to the Housing Asset Transfer Form, approved by the Department of Finance on August 31, 2012, and as disclosed in a) the Footnotes on ROPS III; b) the LMIHF DDR prepared by MGO; and, c) the Non-Housing DDR prepared by MGO, the funds necessary to satisfy this enforceable obligation were encumbered pursuant to Health and Safety Code Section 34176 (e)(2), transferred to, and have become the asset of the Low and Moderate Income Housing Asset Fund of the Housing Successor as explicitly provided in Health and Safety Code Section 34176 (d). Since RPTTF funds distributed for this enforceable obligation are being repaid to the taxing entities pursuant to the Non-Housing Due Diligence report, they are not accounted for on the ROPS II Reconciliation. They are, however, listed below, out of an abundance of caution, since the Housing Successor and the Successor Agency have received information from the Department of Finance to the effect that a) housing obligations cannot be funded unless they are listed on the ROPS; and, b) should funds encumbered for housing obligations that were transferred to and have become the asset of the Low and Moderate Income Housing Asset Fund of the Housing Successor, as described above, not remain available for funding, the Successor Agency will need to re-draw these funds from RPTTF. For all of the housing obligations, the intended source of funding is limited to funds encumbered for low and moderate income housing obligations previously transferred to or retained by the City of Fresno as the Housing Successor pursuant to Health and Safety Code section 34176. No additional draw down of property tax is requested for these obligations, assuming the encumbered funds remain available for payment. Estimated amount to be paid 7/1/2012 through 12/31/2012 \$7,955 Actual amount paid from LMIHAF 7/1/2012 through 12/31/2012 \$5,955
13	Fwy 99/GS - Brawley Industrial Development (6)	

FRESNO CITY (FRESNO)
RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 13-14A) -- Notes (Optional)
July 1, 2013 through December 31, 2013

Item #	Project Name / Debt Obligation	Notes/Comments
14	Fwy 99/GS - Clinton/Weber Commercial Development (7)	
15	Fwy 99/GS - Vassar and Clinton (9)	
16	Fulton - L Street Project/OPA (1)	<p>***Line 16 (Housing Enforceable Obligation) of the Prior Period Estimated Obligations vs. Actual Payments for the Period July 1, 2012 through December 31, 2012 (ROPS II): On Pages 21 and 22 of the Non-Housing DDR prepared by Macias Gini O'Connell ("MGO") on December 14, 2012 and submitted to the California Department of Finance ("DOF") on January 14, 2013, the amount requested for the referenced line item was omitted from the cash balances needed to be retained by the Successor Agency as of June 30, 2012 to satisfy obligations on ROPS II for the period July 1, 2012 through December 31, 2012. Pursuant to the Housing Asset Transfer Form, approved by the Department of Finance on August 31, 2012, and as disclosed in a) the Footnotes on ROPS III; b) the LMIHF DDR prepared by MGO; and, c) the Non-Housing DDR prepared by MGO, the funds necessary to satisfy this enforceable obligation were encumbered pursuant to Health and Safety Code Section 34176 (e)(2), transferred to, and have become the asset of the Low and Moderate Income Housing Asset Fund of the Housing Successor as explicitly provided in Health and Safety Code Section 34176 (d). Since RPTTF funds distributed for this enforceable obligation are being repaid to the taxing entities pursuant to the Non-Housing Due Diligence report, they are not accounted for on the ROPS II Reconciliation. They are, however, listed below, out of an abundance of caution, since the Housing Successor and the Successor Agency have received information from the Department of Finance to the effect that a) housing obligations cannot be funded unless they are listed on the ROPS; and, b) should funds encumbered for housing obligations that were transferred to and have become the asset of the Low and Moderate Income Housing Asset Fund of the Housing Successor, as described above, not remain available for funding, the Successor Agency will need to re-draw these funds from RPTTF. For all of the housing obligations, the intended source of funding is limited to funds encumbered for low and moderate income housing obligations previously transferred to or retained by the City of Fresno as the Housing Successor pursuant to Health and Safety Code section 34176. No additional draw down of property tax is requested for these obligations, assuming the encumbered funds remain available for payment. Estimated amount to be paid 7/1/2012 through 12/31/2012 \$11,926 Actual amount paid from LMIHAF 7/1/2012 through 12/31/2012 \$11,926</p> <p>Line 16 (L Street Project) of the Recognized Obligation Payment Schedule for ROPS III and ROPS 13-14A: DOF has denied this housing enforceable obligation for ROPS III pursuant to letter dated December 18, 2012; however, the Successor Agency disagrees with this determination. Listed below are the amounts requested for ROPS III and the amounts which would have been requested for ROPS 13-14A. These low and moderate income housing obligations are being listed separately in the Notes/Comments provided on ROPS 13-14A out of an abundance of caution since the Housing Successor and the Successor Agency have received information from the Department of Finance to the effect that a) housing obligations cannot be funded unless they are listed on the ROPS; and, b) should funds encumbered for housing obligations that were transferred to and have become the asset of the Low and Moderate Income Housing Asset Fund of the Housing Successor (1), not remain available for funding, the Successor Agency will need to re-draw these funds from RPTTF. CONTINUED BELOW</p>
17	Fulton 1612 Fulton Street/OPA (2)	<p>***Line 17 (Housing Enforceable Obligation) of the Prior Period Estimated Obligations vs. Actual Payments for the Period July 1, 2012 through December 31, 2012 (ROPS II): On Pages 21 and 22 of the Non-Housing DDR prepared by Macias Gini O'Connell ("MGO") on December 14, 2012 and submitted to the California Department of Finance ("DOF") on January 14, 2013, the amount requested for the referenced line item was omitted from the cash balances needed to be retained by the Successor Agency as of June 30, 2012 to satisfy obligations on ROPS II for the period July 1, 2012 through December 31, 2012. Pursuant to the Housing Asset Transfer Form, approved by the Department of Finance on August 31, 2012, and as disclosed in a) the Footnotes on ROPS III; b) the LMIHF DDR prepared by MGO; and, c) the Non-Housing DDR prepared by MGO, the funds necessary to satisfy this enforceable obligation were encumbered pursuant to Health and Safety Code Section 34176 (e)(2), transferred to, and have become the asset of the Low and Moderate Income Housing Asset Fund of the Housing Successor as explicitly provided in Health and Safety Code Section 34176 (d). Since RPTTF funds distributed for this enforceable obligation are being repaid to the taxing entities pursuant to the Non-Housing Due Diligence report, they are not accounted for on the ROPS II Reconciliation. They are, however, listed below, out of an abundance of caution, since the Housing Successor and the Successor Agency have received information from the Department of Finance to the effect that a) housing obligations cannot be funded unless they are listed on the ROPS; and, b) should funds encumbered for housing obligations that were transferred to and have become the asset of the Low and Moderate Income Housing Asset Fund of the Housing Successor, as described above, not remain available for funding, the Successor Agency will need to re-draw these funds from RPTTF. For all of the housing obligations, the intended source of funding is limited to funds encumbered for low and moderate income housing obligations previously transferred to or retained by the City of Fresno as the Housing Successor pursuant to Health and Safety Code section 34176. No additional draw down of property tax is requested for these obligations, assuming the encumbered funds remain available for payment. Estimated amount to be paid 7/1/2012 through 12/31/2012 \$444,763 Actual amount paid from LMIHAF 7/1/2012 through 12/31/2012 \$445,258</p>

FRESNO CITY (FRESNO)
 RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 13-14A) -- Notes (Optional)
 July 1, 2013 through December 31, 2013

Item #	Project Name / Debt Obligation	Notes/Comments
18	Fulton - 1608 Broadway/OPA (3)	<p>***Line 18 (Housing Enforceable Obligation) of the Prior Period Estimated Obligations vs. Actual Payments for the Period July 1, 2012 through December 31, 2012 (ROPS II): On Pages 21 and 22 of the Non-Housing DDR prepared by Macias Gini O'Connell ("MGO") on December 14, 2012 and submitted to the California Department of Finance ("DOF") on January 14, 2013, the amounts requested for the referenced line item was omitted from the cash balances needed to be retained by the Successor Agency as of June 30, 2012 to satisfy obligations on ROPS II for the period July 1, 2012 through December 31, 2012. Pursuant to the Housing Asset Transfer Form, approved by the Department of Finance on August 31, 2012, and as disclosed in a) the Footnotes on ROPS III; b) the LMIHF DDR prepared by MGO; and, c) the Non-Housing DDR prepared by MGO, the funds necessary to satisfy this enforceable obligation were encumbered pursuant to Health and Safety Code Section 34176 (e)(2), transferred to, and have become the asset of the Low and Moderate Income Housing Asset Fund of the Housing Successor as explicitly provided in Health and Safety Code Section 34176 (d). Since RPTTF funds distributed for this enforceable obligation are being repaid to the taxing entities pursuant to the Non-Housing Due Diligence report, they are not accounted for on the ROPS II Reconciliation. They are, however, listed below, out of an abundance of caution, since the Housing Successor and the Successor Agency have received information from the Department of Finance to the effect that a) housing obligations cannot be funded unless they are listed on the ROPS; and, b) should funds encumbered for housing obligations that were transferred to and have become the asset of the Low and Moderate Income Housing Asset Fund of the Housing Successor, as described above, not remain available for funding, the Successor Agency will need to re-draw these funds from RPTTF. For all of the housing obligations, the intended source of funding is limited to funds encumbered for low and moderate income housing obligations previously transferred to or retained by the City of Fresno as the Housing Successor pursuant to Health and Safety Code section 34176. No additional draw down of property tax is requested for these obligations, assuming the encumbered funds remain available for payment. Estimated amount to be paid 7/1/2012 through 12/31/2012 \$11,926 Actual amount paid from LMIHAF 7/1/2012 through 12/31/2012 \$11,926</p>
19	Fulton - 1636-1660 Broadway/OPA (4)	<p>***Line 19 (Housing Enforceable Obligation) of the Prior Period Estimated Obligations vs. Actual Payments for the Period July 1, 2012 through December 31, 2012 (ROPS II): On Pages 21 and 22 of the Non-Housing DDR prepared by Macias Gini O'Connell ("MGO") on December 14, 2012 and submitted to the California Department of Finance ("DOF") on January 14, 2013, the amount requested for the referenced line item was omitted from the cash balances needed to be retained by the Successor Agency as of June 30, 2012 to satisfy obligations on ROPS II for the period July 1, 2012 through December 31, 2012. Pursuant to the Housing Asset Transfer Form, approved by the Department of Finance on August 31, 2012, and as disclosed in a) the Footnotes on ROPS III; b) the LMIHF DDR prepared by MGO; and, c) the Non-Housing DDR prepared by MGO, the funds necessary to satisfy this enforceable obligation were encumbered pursuant to Health and Safety Code Section 34176 (e)(2), transferred to, and have become the asset of the Low and Moderate Income Housing Asset Fund of the Housing Successor as explicitly provided in Health and Safety Code Section 34176 (d). Since RPTTF funds distributed for this enforceable obligation are being repaid to the taxing entities pursuant to the Non-Housing Due Diligence report, they are not accounted for on the ROPS II Reconciliation. They are, however, listed below, out of an abundance of caution, since the Housing Successor and the Successor Agency have received information from the Department of Finance to the effect that a) housing obligations cannot be funded unless they are listed on the ROPS; and, b) should funds encumbered for housing obligations that were transferred to and have become the asset of the Low and Moderate Income Housing Asset Fund of the Housing Successor, as described above, not remain available for funding, the Successor Agency will need to re-draw these funds from RPTTF. For all of the housing obligations, the intended source of funding is limited to funds encumbered for low and moderate income housing obligations previously transferred to or retained by the City of Fresno as the Housing Successor pursuant to Health and Safety Code section 34176. No additional draw down of property tax is requested for these obligations, assuming the encumbered funds remain available for payment. Estimated amount to be paid 7/1/2012 through 12/31/2012 \$481,431 Actual amount paid from LMIHAF 7/1/2012 through 12/31/2012 \$481,431</p>
20	Fulton - Fulton & Calaveras/OPA (5)	<p>***Line 20 (Housing Enforceable Obligation) of the Prior Period Estimated Obligations vs. Actual Payments for the Period July 1, 2012 through December 31, 2012 (ROPS II): On Pages 21 and 22 of the Non-Housing DDR prepared by Macias Gini O'Connell ("MGO") on December 14, 2012 and submitted to the California Department of Finance ("DOF") on January 14, 2013, the amount requested for the referenced line item was omitted from the cash balances needed to be retained by the Successor Agency as of June 30, 2012 to satisfy obligations on ROPS II for the period July 1, 2012 through December 31, 2012. Pursuant to the Housing Asset Transfer Form, approved by the Department of Finance on August 31, 2012, and as disclosed in a) the Footnotes on ROPS III; b) the LMIHF DDR prepared by MGO; and, c) the Non-Housing DDR prepared by MGO, the funds necessary to satisfy this enforceable obligation were encumbered pursuant to Health and Safety Code Section 34176 (e)(2), transferred to, and have become the asset of the Low and Moderate Income Housing Asset Fund of the Housing Successor as explicitly provided in Health and Safety Code Section 34176 (d). Since RPTTF funds distributed for this enforceable obligation are being repaid to the taxing entities pursuant to the Non-Housing Due Diligence report, they are not accounted for on the ROPS II Reconciliation. They are, however, listed below, out of an abundance of caution, since the Housing Successor and the Successor Agency have received information from the Department of Finance to the effect that a) housing obligations cannot be funded unless they are listed on the ROPS; and, b) should funds encumbered for housing obligations that were transferred to and have become the asset of the Low and Moderate Income Housing Asset Fund of the Housing Successor, as described above, not remain available for funding, the Successor Agency will need to re-draw these funds from RPTTF. For all of the housing obligations, the intended source of funding is limited to funds encumbered for low and moderate income housing obligations previously transferred to or retained by the City of Fresno as the Housing Successor pursuant to Health and Safety Code section 34176. No additional draw down of property tax is requested for these obligations, assuming the encumbered funds remain available for payment. Estimated amount to be paid 7/1/2012 through 12/31/2012 \$1,261,926 Actual amount paid from LMIHAF 7/1/2012 through 12/31/2012 \$1,261,926</p>
21	Jefferson - CMC Regional Medical Center (1)	
22	Jefferson - CMC Regional Medical Center (2)	
23	Mariposa - Warehouse Row, Ice House (2)	
24	Mariposa - 2003 Mariposa Tax Allocation Bonds (4)	
25	Roeding - California Infrastructure Bank Loan (3)	

FRESNO CITY (FRESNO)
RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS 13-14A) -- Notes (Optional)
 July 1, 2013 through December 31, 2013

Item #	Project Name / Debt Obligation	Notes/Comments
26	Roeding - SPCA (4)	***Line 26 of the Prior Period Estimated Obligations vs. Actual Payments for Period July 1, 2012 through December 31, 2012 (ROPS II) - Roeding - SPCA: This item relates to the termination of a Rental Lease Agreement between the Redevelopment Agency of the City of Fresno ("Tenant") and the Central California Society for the Prevention of Cruelty to Animals ("Landlord") and the Agency's obligation, pursuant to the lease, to return the property to its original state (re-fill a ponding basin). During the period July 1, 2012 through December 31, 2012, the Agency intended to fulfill that obligation; however, the final engineering estimates for the necessary work and materials was substantially more than what was projected on ROPS II and the work was therefore delayed. Additionally, the Agency did not request any funds in ROPS III because it was anticipated that the work would be completed and the lease terminated as of December 31, 2012. Due to these events, the Successor Agency needs to retain the sum of \$16,252.98 for lease payments to SPCA and engineering costs which will be utilized during the period January 1, 2013 through June 30, 2013 (ROPS III). The amount shown as paid includes \$24,111 of actual paid expenses during the period July 1, 2012 through December 31, 2012 plus cash to be retained in the amount of \$16,252.98 for expenses to be paid during January 1, 2013 through June 30, 2013.
27	SVN - Foundry Park CFD#5 Developer Agreement (2)	
28	SE Fresno - Kings Canyon Corridor Study (1)	
29	SE Fresno - Fairground Improvements (3)	
30	Southwest Fresno GNRA and Fruit/Church -	
31	Southwest Fresno - Edison Plaza II (3)	***Line 31 (Housing Enforceable Obligation) of the Prior Period Estimated Obligations vs. Actual Payments for the Period July 1, 2012 through December 31, 2012 (ROPS II): On Pages 21 and 22 of the Non-Housing DDR prepared by Macias Gini O'Connell ("MGO") on December 14, 2012 and submitted to the California Department of Finance ("DOF") on January 14, 2013, the amount requested for the referenced line item was omitted from the cash balances needed to be retained by the Successor Agency as of June 30, 2012 to satisfy obligations on ROPS II for the period July 1, 2012 through December 31, 2012. Pursuant to the Housing Asset Transfer Form, approved by the Department of Finance on August 31, 2012, and as disclosed in a) the Footnotes on ROPS III; b) the LMIHF DDR prepared by MGO; and, c) the Non-Housing DDR prepared by MGO, the funds necessary to satisfy this enforceable obligation were encumbered pursuant to Health and Safety Code Section 34176 (e)(2), transferred to, and have become the asset of the Low and Moderate Income Housing Asset Fund of the Housing Successor as explicitly provided in Health and Safety Code Section 34176 (d). Since RPTTF funds distributed for this enforceable obligation are being repaid to the taxing entities pursuant to the Non-Housing Due Diligence report, they are not accounted for on the ROPS II Reconciliation. They are, however, listed below, out of an abundance of caution, since the Housing Successor and the Successor Agency have received information from the Department of Finance to the effect that a) housing obligations cannot be funded unless they are listed on the ROPS; and, b) should funds encumbered for housing obligations that were transferred to and have become the asset of the Low and Moderate Income Housing Asset Fund of the Housing Successor, as described above, not remain available for funding, the Successor Agency will need to re-draw these funds from RPTTF. For all of the housing obligations, the intended source of funding is limited to funds encumbered for low and moderate income housing obligations previously transferred to or retained by the City of Fresno as the Housing Successor pursuant to Health and Safety Code section 34176. No additional draw down of property tax is requested for these obligations, assuming the encumbered funds remain available for payment. Estimated amount to be paid 7/1/2012 through 12/31/2012 \$2,845,556 Actual amount paid from LMIHAF 7/1/2012 through 12/31/2012 \$5,989 Line 31 (Southwest Fresno - Edison Plaza) of the Recognized Obligation Payment Schedule for ROPS III and ROPS 13-14A: DOF has denied this housing enforceable obligation for ROPS III pursuant to letter dated December 18, 2012; however, the Successor Agency disagrees with this determination. Listed below are the amounts requested for ROPS III and the amounts which would have been requested for ROPS 13-14A. These low and moderate income housing obligations are being listed separately in the Notes/Comments provided on ROPS 13-14A out of an abundance of caution since the Housing Successor and the Successor Agency have received information from the Department of Finance to the effect that a) housing obligations cannot be funded unless they are listed on the ROPS; and, b) should funds encumbered for housing obligations that were transferred to and have become the asset of the Low and Moderate Income Housing Asset Fund of the Housing Successor (1), not remain available for funding, the Successor Agency will need to re-draw these funds from RPTTF. CONTINUED BELOW
32	Southwest Fresno South Clara Estates (5)	
33	Property Maintenance (2)	
34	Property Sale/Disposition of Agency Properties (8)	
35	Annual Disclosure/tax allocation bonds(10)	
36	CALPERS Unfunded and Employee Leave Payout (12)	
37	EPA Grant (13) Reimbursements offset costs	
38	Successor Agency Administrative Budget* (1)	***Line 38 of the Prior Period Estimated Obligations vs. Actual Payments for the Period July 1, 2012 through December 31, 2012 (ROPS II) Successor Agency Administrative Budget The sum of \$322,515.00 was approved by the Department of Finance for the Successor Agency Administrative Budget covering the period July 1, 2012 through December 31, 2012 (ROPS II) and said amount was funded by the County Auditor Controller on June 28, 2012. When the Successor Agency received its check for ROPS III (January to June 2013) on January 2, 2013, The County Auditor Controller a) calculated the 3% administrative allowance for the entire fiscal year (July 1, 2012 through June 30, 2013) arriving at a total of \$379,847.54; b) deducted the total administrative allowance, in the amount of \$322,515.00, requested on ROPS II; and, distributed the remaining balance of \$57,332.54 to the Successor Agency. The Successor Agency spent \$234,815.49 of the \$322,515.00 administrative allowance for the period July 1, 2012 through December 31, 2012 and, therefore, the Successor Agency must retain the difference, in the amount of \$87,699.51, to be used for the period January 1, 2013 through June 30, 2013. Because the County Auditor Controller took this money from the Successor Agency's ROPS III distribution, if the \$87,699.51 is not retained, the Successor Agency will not have received its approved 3% administrative allowance for the July 1, 2012 through June 30, 2013 period.
39	Facilities Lease	
40	Due Diligence / Audit	

RESOLUTION NO. OB-9

A RESOLUTION OF THE OVERSIGHT BOARD OF THE
SUCCESSOR AGENCY TO THE FRESNO REDEVELOPMENT
AGENCY APPROVING RECOGNIZED OBLIGATION
PAYMENT SCHEDULE FOR JULY 1, 2013 TO DECEMBER 31, 2013

WHEREAS, ABX1 26 in Health and Safety Code Section 341779(1)(2)(a), as modified by the Supreme Court's ruling in Matosantos and SB 1484, provides that the Successor Agency to the Redevelopment Agency of the City of Fresno ("Successor Agency") must prepare a Recognized Obligation Payment Schedule every six months; and

WHEREAS, a ROPS for the time period of January 1, 2012 to June 30, 2012, was approved by the Oversight Board of the Successor Agency to the Fresno Redevelopment Agency ("Oversight Board"), and submitted, as amended, to the Department of Finance on or about May 23, 2012; and

WHEREAS, a ROPS for the time period of July 1, 2012 to December 31, 2012, was approved by the Successor Agency, Oversight Board, and submitted, as amended, to the Department of Finance on or about May 23, 2012; and

WHEREAS, a ROPS for the time period of January 1, 2013 to June 30, 2013, was approved by the Successor Agency, Oversight Board, and submitted, to the Department of Finance on or about August 21, 2012; and

WHEREAS, under Title 14 of the California Code of Regulations, Section 15378(b)(4), the approval of this Recognized Obligation Payment Schedule is exempt from the requirements of the California Environmental Quality Act ("CEQA") in that it is not a project, but instead consists of the continuation of an existing governmental funding mechanism for potential future

projects and programs, and does not commit funds to any specific project or program, because it merely lists enforceable obligations previously entered into and approved by the Agency; and

WHEREAS, the Oversight Board has considered all testimony, reports and any public comment presented at the public hearings for the Recognized Obligation Payment Schedule for July 1, 2013 to December 31, 2013 (the “ROPS”).

NOW, THEREFORE, IT IS RESOLVED, by the Oversight Board as follows:

SECTION 1. The Oversight Board hereby finds and determines that the foregoing recitals are true and correct.

SECTION 2. Except as set forth in section 3, the Oversight Board, with the vote and recusals as noted in the record, hereby approves and adopts the ROPS attached as Exhibit 1 within the statutory timeline as prescribed by 34177(m).

SECTION 3. Pursuant to Health and Safety Code section 34176, the Oversight Board acknowledges that the City of Fresno (“City”) has elected to retain the housing assets, as defined in 34176(e), and that all rights, powers, duties, and obligations, excluding any amounts on deposit in the Low and Moderate Income Housing Fund and enforceable obligations retained by the Successor Agency, has been transferred to the City. The Oversight Board notes the listing of such assets on the ROPS by the Department of Finance and takes no action in recognition of the statutory transfer pursuant to section 34176 of ABX1 26 as amended by section 9 of AB 1484 effective on June 27, 2012.

SECTION 4. The Oversight Board takes no action with respect to the ROPS relating to Item 3 (Downtown Stadium Agreement) and Item 8 (Radisson Hotel Promissory Note) as these items have been denied by the Department of Finance and the Successor Agency is disputing the

Department of Finance's denials pursuant to the Successor Agency's Briefing Reports for these items.

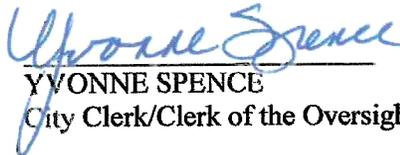
SECTION 5. The Oversight Board hereby directs the Successor Agency to submit copies of the ROPS approved by the Oversight Board to the County of Fresno Auditor-Controller, the State of California Controller and the State of California Department of Finance.

SECTION 6. As staff to the Oversight Board pursuant to Health and Safety Code section 34179(c), staff shall comply with the requirements for notice, posting and dissemination of this Resolution, which shall be effective upon adoption subject to review as provided by law.

ADOPTED by the Oversight Board this 25th day of February, 2013.


TERRY BRADLEY
Chair of the Board

Attest:


YVONNE SPENCE
City Clerk/Clerk of the Oversight Board

I, YVONNE SPENCE, City Clerk/Clerk of the Oversight Board hereby certify that the foregoing resolution was duly and regularly adopted at a meeting of the Oversight Board for the City of Fresno as Successor Agency to the Redevelopment Agency of the City of Fresno at its meeting held on the 25th day of February, 2013, by the following vote, to wit:

AYES	:	Hodges, Poochigian, Smith, Van Wyk, Vagim, Westerlund, Bradley
NOES	:	None
ABSENT	:	None
ABSTAIN	:	None

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of the City of Fresno, California, this 25th day of February, 2013.

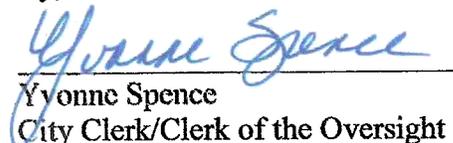

Yvonne Spence
City Clerk/Clerk of the Oversight Board

Exhibit 1 Recognized Obligation Payment Schedule

**SUCCESSOR AGENCY TO THE REDEVELOPMENT AGENCY
OF THE CITY OF FRESNO**

2344 Tulare Street, Suite 200 / Fresno, CA 93721
(559) 621-7600
(559) 498-1870 (Fax)

August 21, 2012

Via Overnight and electronic mail:

State Controller's Office
State Controller's Office Decision of Accounting and Reporting
3301 C Street, Suite 750
Sacramento, CA 95816
taustin@sco.ca.gov

Via Overnight and electronic mail:

State Department of Finance
Attn: Redevelopment Administration
915 L Street, Floor 8
Sacramento, CA 95814
Redevelopment_administration@dof.ca.gov

Via Hand Delivery and electronic mail:

Fresno County Auditor
Hall of Records
Fresno, CA 93721
rjcook@co.fresno.ca.us

Re: Successor Agency to the Redevelopment Agency of the City of Fresno – Recognized
Obligation Payment Schedule

To whom it may concern:

Enclosed herewith is a copy of the Recognized Obligation Payment Schedule (“ROPS”) for the period January 1, 2013 to June 30, 2013 approved by the Oversight Board on August 20, 2012. Also, enclosed is a Resolution of the Oversight Board of the Successor Agency to the Fresno Redevelopment Agency approving recognized obligation schedule for January 1, 2013 to June 30, 2013 adopted on May 20, 2012.

A copy of the ROPS is being provided to your office pursuant to the provisions of AB 1X 26 and AB 1484. In addition, a copy of the ROPS has been posted on the Redevelopment Agency of the City of Fresno's website at www.fresnorda.com, as well as the City of Fresno Clerk's website at www.fresno.gov/cityclerk.

Please contact my office at (559) 621-7600 should you have any questions.

With Regards,

A handwritten signature in black ink, consisting of a series of loops and a long horizontal stroke extending to the right.

Marlene Murphey
Executive Director

Enclosures

Successor Agency Contact Information

Name of Successor Agency:	Successor Agency to the Redevelopment Agency of the City of Fresno
County:	Fresno
Primary Contact Name:	Ms. Marlene Murphey
Primary Contact Title:	Executive Director
Address	2344 Tulare St, Ste 200 -Fresno, CA
Contact Phone Number:	559-621-7600
Contact E-Mail Address:	Marlene.Murphey@fresno.gov
Secondary Contact Name:	Ms. Debra Barletta
Secondary Contact Title:	Director of Finance
Secondary Contact Phone Number:	559-621-7600
Secondary Contact E-Mail Address:	Debra.Barletta@fresno.gov

RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS III)
January 1, 2013 through June 30, 2013

Item #	Project Name / Debt Obligation	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-13	Funding Source						
									LMIHF	Bond Proceeds	Reserve Balance	Admin Allowance	RPTTF	Other	Six-Month Total
	Grand Total						\$ 45,861,443	\$ 21,787,949	\$ -	\$ -	\$ 84,950	\$ 304,039	\$ 5,678,770	\$ 4,455,905	\$ 10,523,664
1	Airport - Irrtec Developer Reimbursement Agreement (1)	6/22/2011	Est 9/2015	Irrtec	Infrastructure related to the development of a 10 acre manufacturing site and 10 acres of small industrial lots per agreement	Airport Area	1,399,526.20	387,996.40					205,287		205,287
2	Airport - Shields (Chestnut to Winery) Design (5)	2/4/2011	6/29/2012	Yamabe & Horn Engineering	Complete design for specified traffic and infrastructure improvements and Construction costs	Airport Area	0.00	0.00							
3	CBD - Downtown Stadium Agreement (1)	10/24/2000	7/1/2031	City of Fresno	Downtown Stadium Development Project Agreement	Central Business District	1,427,474.72	141,485.56					140,743		140,743
4	CBD - Hotel Fresno/OPA (4)	3/9/2011	55 years from COC	Hotel Fresno, LLC	Housing - Rehabilitation/Affordable Housing	Central Business District	2,003,885.76	304,605.44						160,436	160,436
5	CBD - Property Based Improvement District (PBID) (5)	6/24/2010	6/24/2015	County of Fresno	PBID Assessment - CBD Area Portion	Central Business District	47,632.74	15,924.34					5,596	2,344	7,940
6	Central City - Apple Valley Infrastructure (1)	1/29/2011	7/1/2014	Yamabe & Horn Engineering, Apple Valley Farms, Inc.	Complete planned infrastructure improvements related to expanded manufacturing development	Central City	319,246.97	226,040.98					84,342		84,342
7	Central City - Mathews Harley Davidson MOU (2)	3/10/2011	3/11/2013	Mathews Harley Davidson	Reimbursement for Infrastructure costs related to the development of expanded retail development	Central City	0.00	57,171.48							
8	Convention Center - Radisson Hotel Promissory Note # 24 and 25 (2)	10/29/2009	1/13/2035	City of Fresno	Radisson Hotel Agreement	Convention Center	2,333,415.20	201,485.12					100,743		100,743
9	Convention Center - Convention Center Development - Old Armenian Town LLC (5)	7/11/2005	Est 6/2013	To Be Determined	Site Preparation, maintenance, fencing, property acquisition per relocation agreement (various properties)	Convention Center	2,421,197.07	4,871,082.80					2,421,197		2,421,197
10	Convention Center - Historic Houses (6)	7/1/2009	Est 6/2013	To Be Determined	Relocation/restoration of historic houses	Convention Center	375,311.00	1,456,387.96					375,311		375,311
11	Convention Center - Property Based Improvement District (PBID) (7)	6/24/2010	6/25/2015	County Of Fresno	PBID Assessment - Convention Center Area Portion	Convention Center	14,032.80	4,677.60					2,339		2,339
12	Fwy 99/GS - Fullton West/OPA (1)	3/4/2011	55 years from COC	TFS Investments, LLC	Housing - Owner Participation Agreement	Freeway 99/GS	509,164.32	250,176.42						242,221	242,221
13	Fwy 99/GS - Brawley Industrial Development (6)	3/8/2011	7/1/2016	Don Pickett and Associates DRA	Infrastructure costs related to a 38 acre small lot industrial subdivision per agreement	Freeway 99/GS	1,595,039.45	857,665.48					797,445		797,445
14	Fwy 99/GS - Clinton/Weber Commercial Development (7)	5/9/2011	Est 8/2013	Noyan Fraser Properties LLC	Infrastructure costs related to traffic improvements at Clinton and Weber per agreement	Freeway 99/GS	129,941.49	142,434.58					129,941		129,941
15	Fwy 99/GS - Vassar and Clinton (9)	3/10/2011	6/29/2012	Yamabe & Horn Engineering	Complete design traffic circulation improvements, construction costs	Freeway 99/GS	0.00	0.00							
16	Fulton - L Street Project/OPA (1)	3/9/2011	55 years from COC	FFDA Properties, LLC	Housing - Owner Participation Agreement	Fulton	757,082.16	516,646.72						504,721	504,721
17	Fulton - 1612 Fulton Street/OPA (2)	3/9/2011	55 years from COC	FFDA Properties, LLC	Housing - Owner Participation Agreement	Fulton	458,053.44	902,815.67						458,053	458,053
18	Fulton - 1608 Broadway/OPA (3)	3/9/2011	55 years from COC	FFDA Properties, LLC	Housing - Owner Participation Agreement	Fulton	1,270,044.08	36,646.72						24,721	24,721
19	Fulton - 1636-1660 Broadway/OPA (4)	3/9/2011	55 years from COC	FFDA Properties, LLC	Housing - Owner Participation Agreement	Fulton	1,480,044.08	506,151.67						24,721	24,721
20	Fulton - Fulton & Calaveras/OPA (5)	3/9/2011	55 years from COC	FFDA Properties, LLC	Housing - Owner Participation Agreement	Fulton	2,418,929.84	1,286,646.72						24,721	24,721
21	Jefferson - CMC Regional Medical Center (1)	12/14/2000	5/2/2025	Nottoli	Nottoli Settlement Agreement and Release for Office Medical Building	Jefferson	1,239,551.21	192,347.62					54,221		54,221
22	Jefferson - CMC Regional Medical Center (2)	7/1/1995	7/1/2016	CMC	Agreement for CMC Regional Medical Center Expansion	Jefferson	482,206.44	159,295.74					154,368		154,368
23	Mariposa - Warehouse Row, Ice House (2)	10/4/2010	10/5/2015	Ballara Enterprises, LP	764 & 754 "P" Street/SIP and appraisal	Mariposa	0.00	0.00							
24	Mariposa - 2003 Mariposa Tax Allocation Bonds (4)	8/1/2003	2/2/2023	Bank of New York	Infrastructure projects	Mariposa	4,694,955.73	431,711.69					336,356		336,356
25	Roeding - California Infrastructure Bank Loan (3)	6/3/2009	8/2/2033	California Infrastructure & Economic Development Bank	Infrastructure improvements in Roeding Business Park Project Area	Roeding	2,569,369.76	123,725.82					31,232		31,232
26	Roeding - SPCA (4)	1/23/2009	12/31/2013	SPCA	Lease from SPCA for ponding basin	Roeding	0.00	127,517.00							
27	SVN - Foundry Park CFD#5 Developer Agreement (2)	10/22/1999	9/1/2031	Willow Creek-Foundry Ventures LLC, San Joaquin Stairs, Flores Frank Trustee, Alan & Sherry Shufelberger, S&B Enterprises, Craig N. & Carolyn F. Crump, Teton Properties LLC, Express Business Resources LLC, Patrick & Elezabeth Cody Trustees, Foundry Park Investors LP, Wolverine Ventures LLC	Reimbursement regarding Foundry Park infrastructure	South Van Ness	1,237,897.31	65,152.00					65,152		65,152
28	SE Fresno - Kings Canyon Corridor Study (1)	6/23/2011	6/30/2012	Triangle & Associates	Corridor Marketing & Economic Development Study	Southeast Fresno	0.00	0.00							
29	SE Fresno - Fairground Improvements (3)	3/9/2011	1/30/2012	Big Fresno Fair	Infrastructure Improvement Agreement	Southeast Fresno	0.00	0.00							
30	Southwest Fresno GNRA and Fruit/Church - 2001 Merger 2 Tax Allocation Bonds (2)	3/2/2001	8/2/2018	Bank of New York	Bonds issued to fund non-housing projects in Southwest Fresno	Southwest Fresno	5,044,355.06	881,142.81					111,299		111,299
31	Southwest Fresno - Edison Plaza II (3)	3/9/2011	Est 6/2014	Edison Partners	Housing - DDA - Affordable Housing	Southwest Fresno	5,707,478.71	5,691,112.24						2,845,556	2,845,556
32	Southwest Fresno - South Clara Estates (5)	11/21/2008	6/30/2012	Habitat for Humanity	Housing - Owner Participation Agreement	Southwest Fresno	0.00	0.00							
33	Property Maintenance (2)	5/8/2008	Annual Renewal 7/22/2013	EOC	Maintenance of Agency Owned Properties	All	211,776.72	141,184.44					70,592		70,592
34	Property Sale/Disposition of Agency Properties (8)	N/A	N/A	TBD	Property sale, title, closing, maintenance, project cost, insurance, Costar	All	1,345,280.50	908,794.71					526,098	168,411	694,509
35	Annual Disclosure/tax allocation bonds(10)	8/1/2001	2/2/2023	Wildan Financial, Bank of NY Mellon	Costs for annual disclosure reports for bonds - Moved to Administrative Budget	Mariposa & Southwest Fresno	0.00	0.00							
36	CALPERS Unfunded and Employee Leave Payout (12)	N/A	N/A	CALPERS, Employees	CALPERS unfunded amount and payouts of accrued leave to employees	N/A	1,866,507.66	92,243.02					66,508		66,508
37	EPA Grant (13) - Reimbursements offset costs	6/25/2012	1/1/2015	TBD	Brownfields			44,444.00							
38	Successor Agency Administrative Budget* (1)	N/A	N/A		Administration, Operations/Maintenance	N/A	2,417,092.78	678,286.09				304,039			304,039
39	Facilities Lease	7/1/2012	6/30/2013	Boman Investments, LP	Facilities Lease	N/A	38,250.00	38,250.00			38,250				38,250
40	Due Diligence / Audit	TBD	Est 1/2013	Price, Page CPA	State Required Due Diligence, Audit	N/A	46,700.00	46,700.00			46,700				46,700

RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS III) - NOTES (Optional)
 January 1, 2013 through June 30, 2013

Item #	Notes/Comments
See Note	Recognized Obligation Payment Schedule: Footnote for the "Other" Funding Source column, Line items: 4,5,12,16,17,18,19,20,31,34 Monies listed in the
	"Other" Funding Source column consists of funds transferred to the Low and Moderate Income Housing Asset Fund pursuant to Health and Safety Code
	Section 34176 (d) and (e) (2), which reads: "any funds that are encumbered by an enforceable obligation to build or acquire low- and moderate-income
	housing" constitutes a "housing asset"
See Note	Actual Obligations Paid with RPTTF for the period January 1, 2012 through June 30,2012 includes the following: (1) The sum of \$2,830,500 for Southwest
	Fresno - Edison Plaza II and \$24,013 for Southwest Fresno - South Clara Estates that were transferred to the Low and Moderate Income Housing Asset
	Fund. Pursuant to Health and Safety Code Section 34176 (e) (2), "any funds that are encumbered by an enforceable obligation to build or acquire low- and
	moderate-income housing" constitutes a "housing asset". Said amounts have been encumbered by the specified enforceable obligation and have been
	transferred to and have become the asset of the Low and Moderate Income Housing Asset Fund as expressly provided in Health and Safety Code Section
	34176 (d) and (e); and, (2) The sum of \$5,894.43, consisting of \$3,500 for appraisal expenses and \$2,394.43 for legal expenses, accrued through
	June 30, 2012 for Eligible Project Costs pursuant to the Jefferson - CMC Regional Medical Center (2) enforceable obligation. See Lines 45, 47 & 30.
37	The EPA grant provides for a reimbursement of paid expenses; consequently, cash is needed before reimbursement can be
	made. The ROPS for the period July 1, 2012 through December 31, 2012 included the sum of \$44,444.00. This amount
	is allocated to pay authorized expenses that will be reimbursed by EPA. Upon receipt, those reimbursement funds will
	be used to cash flow subsequent expenses until the full amount of the EPA grant has been utilized. When the final check
	has been received from EPA, the funds initially requested from RPTTF will be paid back to the County Auditor Controller.

Pursuant to Health and Safety Code section 34186 (a)
 PRIOR PERIOD ESTIMATED OBLIGATIONS vs. ACTUAL PAYMENTS
 RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS I)
 January 1, 2012 through June 30, 2012

Page/Form	Line	Project Name / Debt Obligation	Payee	Description/Project Scope	Project Area	LMIHF		Bond Proceeds		Reserve Balance		Admin Allowance		RPTTF		Other	
						Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual
		Grand Total				\$ -	\$ -	\$ -	\$ -	\$ 656,675	\$ 495,983	\$ 472,949	\$ 335,932	\$ 7,887,755	\$ 7,422,712	\$ 5,955	\$ 5,955
	1	Airport - Irritec Developer Reimbursement Agreement	Irritec	Infrastructure related to the development of a 10 acre manufacturing site and 10 acres of small industrial lots per agreement	Airport									16,519	16,519		
	2	Airport - Shields (Chestnut to Winery) Design	Yamabe & Horn Engineering	Complete design for specified traffic and infrastructure improvements and construction costs	Airport									8,401	12,116		
	3	Airport - Pass-Thru Payment	Fresno Co Library, Consolidated Mosquito, Fresno Met Flood, Fresno Unified, Clovis Unified, State Cent Community College Dist, Fresno Co Office of Educ., Fresno County	2011-2012 First installment pass-thru	Airport									206,491	206,491		
	4	CBD - Downtown Stadium Agreement	City of Fresno **	Downtown Stadium Development Project Agreement	Central Business District									55,000	43,769		
	5	CBD - Hotel Fresno/OPA	Hotel Fresno, LLC	Rehabilitation/Affordable Housing	Central Business District											5,955	5,955
	6	CBD - Property Based Improvement District (PBID)	County of Fresno	PBID Assessment - CBD Area Portion	Central Business District									7,984	7,494		
	7	CBD - Pass-Thru Payment	Fresno County Library	2011-2012 First installment pass-thru	Central Business District									5,448	5,448		
	8	Central City - Apple Valley Infrastructure	Yamabe & Horn Engineering, Apple Valley Farms, Inc.	Complete planned infrastructure improvements related to expanded manufacturing development	Central City									4,931	5,769		
	9	Central City - Mathews Harley Davidson MOU	Mathews Harley Davidson	Reimbursement for Infrastructure costs related to the development of expanded retail developemnt	Central City									2,061	2,061		
	10	Central City - Pass-Thru Payment	Fresno Co Library, Clovis Cemetery, Consolidated Mosquito, Fresno Mosq Abatement, Fresno Met Flood, Fresno Unified, State Cent Community College Dist, Fresno Co Office of Educ., Fresno County	2011-2012 First installment pass-thru	Central City									43,104	43,104		
	11	Convention Center - Radisson Hotel Promissory Note # 24 and 25	City of Fresno **	Radisson Hotel Agreement (**See note below)	Convention Center									70,742	69,882		
	12	Convention Center - Convention Center Development - Old Armenian Town LLC	To Be Determined	Site Preparation, maintenance, fencing, property acquisition per relocation agreement (various properties)	Convention Center									8,217	6,679		
	13	Convention Center - Historic Houses	Planning/Public Works/Attorney/Utilities, ATT	Relocation/restoration of historic houses	Convention Center									1,272,551	1,009,514		
	14	Convention Center - Property Based Improvement District (PBID)	County Of Fresno	PBID Assessment - Convention Center Area Portion	Convention Center									2,339	2,339		
	15	Fwy 99/GS - Fulton West/OPA	TFS Investments, LLC	Owner Participation Agreement	Freeway 99/GS									4,455	4,455		
	16	Fwy 99/GS - Brawley Industrial Development	Don Pickett and Associates DRA	small lot industrial subdivision per agreement	Freeway 99/GS									60,220	60,220		
	17	Fwy 99/GS - Clinton/Weber Commercial Development	Noyan Fraser Properties LLC DRA	infrastructure costs related to traffic improvements at Clinton and Weber per agreement	Freeway 99/GS									10,236	10,236		
	18	Fwy 99/GS - Vassar and Clinton	Yamabe & Horn Engineering	Complete design traffic circulation improvements, construction costs	Freeway 99/GS									8,273	11,272		
	19	Fwy 99/GS - Pass-Thru Payment	Fresno Co Library, Fresno Mosquito Abatement, Fresno Met Flood, Fresno Unified, Central Unified State Cent Community College Dist, Fresno Co Office of Educ., Fresno County	2011-2012 First installment pass-thru	Freeway 99/GS									124,164	124,164		
	20	Fresno Air Terminal - Pass-Thru Payment	Fresno Co Library, Consolidated Mosquito, Fresno Met Flood, Fresno County	2011-2012 First installment pass-thru	Fresno Air Terminal									44,847	44,847		
	21	Fruit/Church - Pass-Thru Payment	Fresno Co Library, City of Fresno, Fresno Mosq Abatement, Fresno Met Flood, Fresno Unified, W Fresno Elementary, Washington High, State Cent Community College Dist, Fresno Co Office of Educ., Fresno County	2011-2012 First installment pass-thru	Fruit/Church									23,249	23,249		
	22	Fulton - L Street Project/OPA	FFDA Properties, LLC	Owner Participation Agreement	Fulton									727,426	727,426		
	23	Fulton - 1612 Fulton Street/OPA	FFDA Properties, LLC	Owner Participation Agreement	Fulton									7,426	7,426		
	24	Fulton - 1608 Broadway/OPA	FFDA Properties, LLC	Owner Participation Agreement	Fulton									407,426	407,426		
	25	Fulton - 1636-1660 Broadway/OPA	FFDA Properties, LLC	Owner Participation Agreement	Fulton									7,426	7,426		
	26	Fulton - Fulton & Calaveras/OPA	FFDA Properties, LLC	Owner Participation Agreement	Fulton									7,426	7,426		
	27	Fulton - SIP/Sam's Party Rental	Bowen Engineering	Sam's Party Rental OPA	Fulton									5,273	5,333		
	28	Fulton - Pass-Thru Payment	Fresno Co Library, Fresno Mosquito Abatement, Fresno Met Flood, Fresno Unified, State Cent Community College Dist, Fresno Co Office of Educ., Fresno County	2011-2012 First installment pass-thru	Fulton									47,498	47,498		

Page/Form	Line	Project Name / Debt Obligation	Payee	Description/Project Scope	Project Area	LMIHF		Bond Proceeds		Reserve Balance		Admin Allowance		RPTTF		Other	
						Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual
	29	Jefferson - CMC Regional Medical Center	Nottoli	Nottoli Settlement Agreement and Release for Office Medical Building	Jefferson									100,058	65,208		
	30	Jefferson - CMC Regional Medical Center	CMC	Agreement for CMC Regional Medical Center Expansion	Jefferson									148,000	5,894		
	31	Jefferson - Pass-Thru Payment	Fresno County Library	2011-2012 First installment pass-thru	Jefferson									4,272	4,272		
	32	Mariposa - Warehouse Row, Ice House	Baltara Enterprises, LP	764 & 754 "P" Street/SIP and appraisal	Mariposa									10,000	10,000		
	33	Mariposa - 2003 Mariposa Tax Allocation Bonds	Bank of New York	Infrastructure projects	Mariposa									328,771	328,771		
	34	Mariposa - Pass-Thru Payment	Fresno County Library	2011-2012 First installment pass-thru	Mariposa									8,107	8,107		
	35	Roeding - California Infrastructure Bank Loan	California Infrastructure & Economic Development Bank	Infrastructure improvements in Roeding Business Park Project Area	Roeding									32,202	32,202		
	36	Roeding - SPCA	SPCA	Lease from SPCA for ponding basin	Roeding									3,431	3,431		
	37	Roeding - Pass-Thru Payment	Fresno Co Library, Fresno Mosquito Abatement, Fresno Met Flood, Fresno Unified, State Cent Community College Dist, Fresno Co Office of Educ., Fresno County	2011-2012 First installment pass-thru	Roeding									61,663	61,663		
	38	So Fresno Industrial - Pass-Thru Payment	Fresno Co Library, Fowler Cemetery, City of Fresno, Fresno Mosq Abatement, Calwa Park & Rec, Fresno Met Flood, Fresno Unified, Fowler Unified, W Fresno Elementary, Orange Ctr. Elementary, Washington High, State Cent Community College Dist, Fresno Co Office of Educ., Fresno County	2011-2012 First installment pass-thru										174,767	174,767		
	39	SVN - CFD#5 Developer Agreement	Willow Creek-Foundry Ventures LLC, San Joaquin Stairs, Flores Frank Trustee, Alan & Sherry Shufelberger, S&B Enterprises, Craig N. & Carolyn F. Crump, Teton Properties LLC, Express Business Resources LLC, Patrick & Elezabeth Cody Trustees, Foundry Park Investors LP, Wolverine Ventures LLC	Reimbursement regarding Foundry Park infrastructure	South Van Ness									65,152	57,453		
	40	SVN - Pass-Thru Payment	Fresno Co Library, Fresno Mosquito Abatement, Fresno Met Flood, Fresno Unified, W Fresno Elementary, Washington High, State Cent Community College Dist, Fresno Co Office of Educ., Fresno County	2011-2012 First installment pass-thru										31,165	31,165		
	41	SE Fresno - Kings Canyon Corridor Study	Triangle & Associates	Corridor Marketing & Economic Development Study										28,885	26,070		
	42	SE Fresno - Fairground Improvements	Big Fresno Fair	Infrastructure Improvement Agreement	Southeast Fresno									150,140	150,140		
	43	SE Fresno - Pass-Thru Payment	Fresno Co Library, Fowler Cemetery, City of Fresno, Fresno Mosq Abatement, Calwa Park & Rec, Fresno Met Flood, Fresno Unified, Fowler Unified, W Fresno Elementary, Washington High, State Cent Community College Dist, Fresno Co Office of Educ., Fresno County	2011-2012 First installment pass-thru	Southeast Fresno									275,884	275,884		
	44	Southwest Fresno GNRA and Fruit/Church - 2001 Merger 2 Tax Allocation Bonds	Bank of New York	Bonds issued to fund non-housing projects in Southwest Fresno	Southwest Fresno									102,835	102,835		
	45	Southwest Fresno - Edison Plaza II	Edison Partners	DDA - mixed income affordable housing	Southwest Fresno									2,843,866	2,843,866		
	46	Southwest Fresno - Pass-Thru Payment	Fresno Co Library, City of Fresno, Fresno Mosq Abatement, Fresno Met Flood, Fresno Unified, W Fresno Elementary, Orange Ctr Elementary, Washington High, State Cent Community College Dist, Fresno Co Office of Educ., Fresno County	2011-2012 First installment pass-thru	Southwest Fresno									114,816	114,816		
	47	Southwest Fresno - South Clara Estates	Habitat for Humanity	Owner Participation Agreement	Southwest Fresno									27,586	27,586		
	48	Chinatown - Pass-Thru Payment	Fresno County Library	2011-2012 First installment pass-thru	Chinatown									1,442	1,442		
	49	Chinatown / West Fresno Rehab - Pass-Thru Payment	Fresno County Library	2011-2012 First installment pass-thru	Chinatown									559	559		
	50	West Fresno 1 - Pass-Thru Payment	Fresno County Library	2011-2012 First installment pass-thru	West Fresno 1									1,651	1,651		
	51	Successor Agency Administrative Budget*		Administration, Operations/Maintenance								472,949	335,932				

RESOLUTION NO. OB-6

A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE FRESNO REDEVELOPMENT AGENCY APPROVING RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR JANUARY 1, 2013 TO JUNE 30, 2013

WHEREAS, ABX 1 26 in Health and Safety Code Section 341779(1)(2)(a), as modified by the Supreme Court's ruling in Matosantos and SB 1484, provides that the Successor Agency to the Redevelopment Agency of the City of Fresno ("Successor Agency") must prepare a Recognized Obligation Payment Schedule every six months; and

WHEREAS, a ROPS for the time period of January 1, 2012 to June 30, 2012, was approved by the Oversight Board of the Successor Agency to the Fresno Redevelopment Agency ("Oversight Board"), and submitted, as amended, to the Department of Finance on or about May 23, 2012; and

WHEREAS, a ROPS for the time period of July 1, 2012 to December 31, 2012, was approved by the Successor Agency, Oversight Board, and submitted, as amended, to the Department of Finance on or about May 23, 2012; and

WHEREAS, under Title 14 of the California Code of Regulations, Section 15378(b)(4), the approval of this Recognized Obligation Payment Schedule is exempt from the requirements of the California Environmental Quality Act ("CEQA") in that it is not a project, but instead consists of the continuation of an existing governmental funding mechanism for potential future projects and programs, and does not commit funds to any specific project or program, because it merely lists enforceable obligations previously entered into and approved by the Agency; and

WHEREAS, the Oversight Board has considered all testimony, reports and any public comment presented at the public hearings for the Recognized Obligation Payment Schedule for January 1, 2013 to June 30, 2013 (the “ROPS”).

NOW, THEREFORE, IT IS RESOLVED, by the Oversight Board as follows:

SECTION 1. The Oversight Board hereby finds and determines that the foregoing recitals are true and correct.

SECTION 2. Except as set forth in section 3, the Oversight Board, with the vote and recusals as noted in the record, hereby approves and adopts the ROPS attached as Exhibit 1 within the statutory timeline as prescribed by 34177(m).

SECTION 3. Pursuant to Health and Safety Code section 34176, the Oversight Board acknowledges that the City of Fresno (“City”) has elected to retain the housing assets, as defined in 34176(e), and that all rights, powers, duties, and obligations, excluding any amounts on deposit in the Low and Moderate Income Housing Fund and enforceable obligations retained by the Successor Agency, has been transferred to the City. At the request of the Department of Finance, the Oversight Board authorizes the listing of such assets on the ROPS and takes no action in recognition of the statutory transfer pursuant to section 34176 of ABX1 26 as amended by section 9 of AB 1484 effective on June 27, 2012.

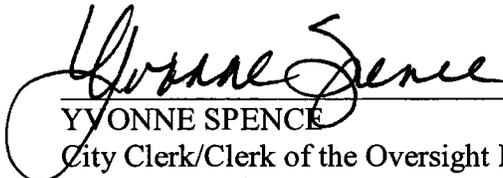
SECTION 4. The Oversight Board hereby directs the Successor Agency to submit copies of the ROPS approved by the Oversight Board to the County of Fresno Auditor-Controller, the State of California Controller and the State of California Department of Finance, and to post the ROPS on the Successor Agency’s website.

SECTION 5. As staff to the Oversight Board pursuant to Health and Safety Code section 34179(c), staff shall comply with the requirements for notice, posting and dissemination of this Resolution, which shall be effective upon adoption subject to review as provided by law.

ADOPTED by the Oversight Board this 20th day of August, 2012.


TERRY BRADLEY
Chair of the Board

Attest:


YVONNE SPENCE
City Clerk/Clerk of the Oversight Board

I, YVONNE SPENCE, City Clerk/Clerk of the Oversight Board hereby certify that the foregoing resolution was duly and regularly adopted at a meeting of the Oversight Board for the City of Fresno as Successor Agency to the Redevelopment Agency of the City of Fresno at its meeting held on the 20th day of August, 2012, by the following vote, to wit:

AYES : Bradley, Smith, Vagim, Van Wyk, Westerlund
NOES : Reid
ABSENT : Poochigian
ABSTAIN : None

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the official seal of the City of Fresno, California, this 20th day of August, 2012.

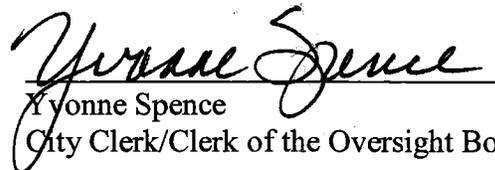

Yvonne Spence
City Clerk/Clerk of the Oversight Board

Exhibit 1 Recognized Obligation Payment Schedule