

RESOLUTION NO. _____

A RESOLUTION OF THE COUNCIL OF THE CITY OF
FRESNO, CALIFORNIA, SETTING CANNABIS BUSINESS
LICENSE TAX RATES

WHEREAS, the voters of the City of Fresno approved the Cannabis Business License Tax Ordinance (the Ordinance) on November 6, 2018; and

WHEREAS, by its own terms, the Ordinance is effective ten days after the election results are certified by the City Council, and

WHEREAS, pursuant to Ordinance Section 7-1408, the taxes imposed by the Ordinance shall take effect no sooner than January 1, 2019, and only to the extent implemented by resolution of the City Council.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Fresno as follows:

1. The following Cannabis Business License Tax rates are hereby set:
 - a. Cultivation. For every person who is engaged in commercial cannabis cultivation in the City, \$6.00 annually per square foot of canopy space.
 - b. Retailer, Testing Laboratory, Distribution, and Manufacturing. The following gross receipts rates shall apply to every person engaged in the operation of the indicated Cannabis-related business:
 - i. Retail Sales: 4% of gross receipts;
 - ii. Testing Laboratory: No gross receipts tax;
 - iii. Distribution: 1% of gross receipts; and
 - iv. Manufacturing: 4% of gross receipts.

2. The tax rates set by this Resolution shall be effective and imposed as provided in the Ordinance.

3. The tax rates set by this Resolution may be adjusted at a later time as provided by the Ordinance.

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STATE OF CALIFORNIA)
COUNTY OF FRESNO) ss.
CITY OF FRESNO)

I, YVONNE SPENCE, City Clerk of the City of Fresno, certify that the foregoing resolution was adopted by the Council of the City of Fresno, at a regular meeting held on the _____ day of _____, 2018.

AYES :
NOES :
ABSENT :
ABSTAIN :

Mayor Approval: _____, 2018
Mayor Approval/No Return: _____, 2018
Mayor Veto: _____, 2018
Council Override Vote: _____, 2018

YVONNE SPENCE, MMC CRM
City Clerk

By: _____
Deputy

APPROVED AS TO FORM:
DOUGLAS T. SLOAN
City Attorney

By: _____
Raj Singh Badhesha Date
Senior Deputy City Attorney