

Fresno Joint Powers Financing Authority

Lease Revenue Bonds

Series 2009 A

(Police and Fire Projects)

Underwriter: Stone & Youngberg

Underwriter's Counsel: Lofton & Jennings

Bond Counsel: Orrick, Herrington, & Sutcliffe LLP

Dated Date: 4/9/2009

Credit Rating: A3 Moody's; AA- Standard & Poors, A+ Fitch

Security: Pledged Revenues

Bond Insurance: N/A

Payment Dates: Principal & Interest = April 1 Interest Only = October 1

<i>FISCAL YEAR</i>	<i>PRINCIPAL AMOUNT</i>	<i>ANNUAL INTEREST</i>	<i>ANNUAL DEBT SERVICE PAYMENT</i>
2011	650,000	2,460,181	3,110,181
2012	1,000,000	2,440,681	3,440,681
2013	1,025,000	2,410,681	3,435,681
2014	1,065,000	2,369,681	3,434,681
2015	1,110,000	2,327,081	3,437,081
2016	1,160,000	2,282,681	3,442,681
2017	1,210,000	2,224,681	3,434,681
2018	950,000	2,164,181	3,114,181
2019	1,000,000	2,116,680	3,116,680
2020	1,050,000	2,066,681	3,116,681
2021	1,095,000	2,014,181	3,109,181
2022	1,155,000	1,958,063	3,113,063
2023	1,220,000	1,897,425	3,117,425
2024	1,110,000	1,830,325	2,940,325
2025	1,175,000	1,767,888	2,942,888
2026	1,245,000	1,700,325	2,945,325
2027	1,315,000	1,625,625	2,940,625
2028	1,405,000	1,541,794	2,946,794
2029	1,495,000	1,452,225	2,947,225
2030	1,585,000	1,356,919	2,941,919
2031	1,690,000	1,255,875	2,945,875
2032	1,795,000	1,148,138	2,943,138
2033	1,910,000	1,033,706	2,943,706
2034	2,030,000	911,944	2,941,944
2035	2,160,000	782,531	2,942,531
2036	2,300,000	644,831	2,944,831
2037	2,445,000	498,206	2,943,206
2038	2,605,000	342,338	2,947,338
2039	2,765,000	176,269	2,941,269
TOTALS	42,720,000	46,801,818	89,521,818