

*Fresno Joint Powers Financing Authority*

*Lease Revenue Bonds (Conv. Ctr.)*

*Series 2008 F*

*(Partial Refunding Var. Cap. Proj.)*

*Underwriter: E.J. De La Rosa & Co.*

*Underwriter's Counsel: Lofton Jennings*

*Bond Counsel: Orrick, Herrington, Sutcliffe*

*Dated Date: 8/14/2008*

*Credit Rating: Aaa Moody's;AAA Standard & Poors and Fitch*

*Security: Pledged Revenue*

*Bond Insurance: Assured Guarantee*

*Payment Dates: Principal & Interest = April 1      Interest Only = October 1*

<i>FISCAL YEAR</i>	<i>PRINCIPAL AMOUNT</i>	<i>ANNUAL INTEREST</i>	<i>ANNUAL DEBT SERVICE PAYMENT</i>
2011	1,140,000	1,271,104	2,411,104
2012	1,190,000	1,221,388	2,411,388
2013	1,250,000	1,162,948	2,412,948
2014	1,315,000	1,097,810	2,412,810
2015	1,395,000	1,014,965	2,409,965
2016	1,485,000	927,080	2,412,080
2017	1,580,000	833,525	2,413,525
2018	1,675,000	733,985	2,408,985
2019	1,790,000	621,760	2,411,760
2020	1,910,000	501,830	2,411,830
2021	2,035,000	373,860	2,408,860
2022	2,175,000	237,515	2,412,515
2023	1,370,000	91,790	1,461,790
<b>TOTALS</b>	<b>20,310,000</b>	<b>10,089,560</b>	<b>30,399,560</b>