

Fresno Joint Powers Financing Authority

Tax Allocation Revenue Bonds

Series 2001

(Southwest Fresno Project Merger)

Underwriter: Sutro & Co. Incorporated

Underwriter's Counsel: Lofton & Jennings

Bond Counsel: Orrick, Herrington & Sutcliffe LLP

Dated Date: 3/14/2001

Credit Rating: Aa3 Moody's; AA/A- Standard & Poor's; AA Fitch

Security: Tax Revenues

Bond Insurance: AMBAC

Payment Dates: Principal & Interest = August 1 Interest Only = February 1

<i>FISCAL YEAR</i>	<i>PRINCIPAL AMOUNT</i>	<i>ANNUAL INTEREST</i>	<i>ANNUAL DEBT SERVICE PAYMENT</i>
2011	595,000	285,728	880,728
2012	625,000	261,015	886,015
2013	645,000	234,658	879,658
2014	675,000	206,600	881,600
2015	705,000	172,700	877,700
2016	740,000	132,963	872,963
2017	785,000	92,006	877,006
2018	825,000	49,744	874,744
2019	535,000	14,044	549,044
TOTALS	6,130,000	1,449,456	7,579,456