

*Fresno Joint Powers Financing Authority
Lease Revenue Bonds (Arena)
Series 2008 A & B
(Selland Arena Refunding)*

Underwriter: UBS Financial Services

Underwriter's Counsel:

Bond Counsel: Orrick, Herrington & Sutcliffe LLP

Dated Date: 4/29/2008

Credit Rating: Aaa/A3 Moody's;AAA/A+ Standard & Poor's and Fitch

Security: Pledged Revenues

Bond Insurance: Assured Guaranty Corp.

Payment Dates: Principal & Interest = April 1 Interest Only = October 1

<i>FISCAL YEAR</i>	<i>PRINCIPAL AMOUNT</i>	<i>ANNUAL INTEREST</i>	<i>ANNUAL DEBT SERVICE PAYMENT</i>
2011	550,000	80,500	630,500
2012	575,000	53,000	628,000
2013	600,000	30,000	630,000
TOTALS	1,725,000	163,500	1,888,500