

*Fresno Joint Powers Financing Authority
Lease Revenue Refunding Bonds
Series 2002 A
(Refunding of 1992 Lease Revenue Bonds)*

Underwriter: E.J. De La Rosa & Co., Inc.

Underwriter's Counsel: Fulbright & Jaworski LLP

Bond Counsel: Orrick, Herrington & Sutcliffe LLP

Dated Date: 5/23/2002

Credit Rating: Aaa Moody's; AAA Standard & Poor's

Security: Pledged Revenues

Bond Insurance: FSA

Payment Dates: Principal & Interest = October 1 Interest Only = April 1

<i>FISCAL YEAR</i>	<i>PRINCIPAL AMOUNT</i>	<i>ANNUAL INTEREST</i>	<i>ANNUAL DEBT SERVICE PAYMENT</i>
2011	585,000	169,763	754,763
2012	615,000	139,763	754,763
2013	640,000	108,388	748,388
2014	675,000	78,044	753,044
2015	700,000	48,388	748,388
2016	735,000	16,538	751,538
TOTALS	3,950,000	560,881	4,510,881