

Fresno Redevelopment Agency
Tax Allocation Refunding Bonds
Series 2003
(Mariposa Redevelopment Project)

Underwriter: RBC Dain Rauscher

Underwriter's Counsel: Lofton & Jennings

Bond Counsel: Best Best & Krieger, LLP

Dated Date: 9/17/2003

Credit Rating: BBB Standard & Poor's

Security: Tax Increment Revenues

Bond Insurance: N/A

Payment Dates: Principal & Interest = February 1 Interest Only = August 1

| FISCAL YEAR | PRINCIPAL AMOUNT | ANNUAL INTEREST | ANNUAL DEBT SERVICE PAYMENT |
|--------------------|-------------------------|------------------------|------------------------------------|
| 2011 | 220,000 | 209,956 | 429,956 |
| 2012 | 228,000 | 200,056 | 428,056 |
| 2013 | 241,000 | 189,226 | 430,226 |
| 2014 | 253,000 | 177,478 | 430,478 |
| 2015 | 266,000 | 164,828 | 430,828 |
| 2016 | 284,000 | 151,195 | 435,195 |
| 2017 | 296,000 | 136,640 | 432,640 |
| 2018 | 313,000 | 121,100 | 434,100 |
| 2019 | 331,000 | 104,276 | 435,276 |
| 2020 | 353,000 | 86,071 | 439,071 |
| 2021 | 370,000 | 66,656 | 436,656 |
| 2022 | 397,000 | 45,844 | 442,844 |
| 2023 | 418,000 | 23,513 | 441,513 |
| TOTALS | 3,970,000 | 1,676,839 | 5,646,839 |