

Fresno Joint Powers Financing Authority

Lease Revenue Bonds

Series 2006 A & B

(Convention Center Improvement Project)

Underwriter: A - Stone & Youngberg LLC; B (Taxable) - BB&T Capital Markets

Underwriter's Counsel:

Bond Counsel: Orrick, Herrington & Sutcliffe LLP

Dated Date: 6/28/2006

Credit Rating: A3 Moody's; A+ Standard & Poor's; AA- Fitch

Security: Pledged Revenues

Bond Insurance: FGIC

Payment Dates: Principal & Interest = October 1 Interest Only = April 1

<i>FISCAL YEAR</i>	<i>PRINCIPAL AMOUNT</i>	<i>ANNUAL INTEREST</i>	<i>ANNUAL DEBT SERVICE PAYMENT</i>
2011	655,000	316,321	971,321
2012	460,000	287,565	747,565
2013	320,000	270,021	590,021
2014	335,000	256,103	591,103
2015	345,000	241,653	586,653
2016	360,000	226,671	586,671
2017	375,000	211,053	586,053
2018	395,000	195,184	590,184
2019	410,000	179,084	589,084
2020	425,000	162,118	587,118
2021	445,000	144,174	589,174
2022	465,000	125,115	590,115
2023	485,000	104,928	589,928
2024	505,000	83,764	588,764
2025	525,000	61,422	586,422
2026	550,000	37,906	587,906
2027	575,000	12,938	587,938
TOTALS	7,630,000	2,916,018	10,546,018