

*Fresno Joint Powers Financing Authority*

*Lease Revenue Bonds*

*Series 2004 A,B,C*

*(Conv Ctr Garage, Downtown Parking, Fire Improvements, Roeding Business Park, VLF Backfill)*

*Underwriter: Lehman Brothers*

*Underwriter's Counsel: Lofton & Jennings*

*Bond Counsel: Orrick, Herrington & Sutcliffe LLP*

*Dated Date: 4/28/2004*

*Credit Rating: A3 Moody's;AA- Standard & Poor's; A+ Fitch*

*Security: Pledged Revenues*

*Bond Insurance: XL Capital Assurance*

*Payment Dates: Principal & Interest = October 1      Interest Only = April 1*

<i>FISCAL YEAR</i>	<i>PRINCIPAL AMOUNT</i>	<i>ANNUAL INTEREST</i>	<i>ANNUAL DEBT SERVICE PAYMENT</i>
2011	1,795,000	2,079,293	3,874,293
2012	1,870,000	1,994,291	3,864,291
2013	1,975,000	1,904,036	3,879,036
2014	2,060,000	1,808,417	3,868,417
2015	2,155,000	1,707,802	3,862,802
2016	1,140,000	1,623,861	2,763,861
2017	1,210,000	1,557,108	2,767,108
2018	1,280,000	1,486,383	2,766,383
2019	1,350,000	1,412,723	2,762,723
2020	1,425,000	1,336,035	2,761,035
2021	1,500,000	1,254,401	2,754,401
2022	1,585,000	1,167,505	2,752,505
2023	1,675,000	1,075,674	2,750,674
2024	1,770,000	978,613	2,748,613
2025	1,865,000	876,174	2,741,174
2026	1,180,000	788,800	1,968,800
2027	1,250,000	717,115	1,967,115
2028	1,320,000	641,300	1,961,300
2029	1,400,000	561,060	1,961,060
2030	1,480,000	476,505	1,956,505
2031	1,570,000	394,000	1,964,000
2032	1,645,000	313,625	1,958,625
2033	1,730,000	229,250	1,959,250
2034	1,815,000	140,625	1,955,625
2035	1,905,000	47,625	1,952,625
<b>TOTALS</b>	<b>39,950,000</b>	<b>26,572,220</b>	<b>66,522,220</b>