RESOLUTION NO. 2010-79

RESOLUTION IN SUPPORT OF KEEPING THE ENTERPRISE ZONE INCENTIVE PROGRAM IN PLACE IN CALIFORNIA

WHEREAS, the Fresno COG is in support of urging the State of California legislature to keep enterprise zone incentive programs in place; and

WHEREAS, enterprise zones provide a geographically-targeted economic development tool for poor and blighted communities; and

WHEREAS, the Enterprise Zone Act provides tax credits for business that hire certain residents living in distressed areas; and

WHEREAS, the County of Fresno and the City of Fresno have qualified Enterprise Zone programs in place defining the duties and responsibilities of each party in the Fresno Regional Enterprise Zone Program; and

WHEREAS, on November 3, 2006, the State of California designated the parties to implement the ENTERPRISE ZONE Program, which offers employers located within certain geographical areas of Fresno county tax advantages and incentives; and

WHEREAS, the Enterprise Zone Program in Fresno County produced approximately 1250 new jobs from outside investments and another 6,000 in expanded and retained jobs; and

WHEREAS, the Enterprise Zone Program in Fresno County has been utilized to fill 7,263 new or existing positions creating a total first year potential savings of $60,428,160 and a five year potential savings of $181,284,480; and

WHEREAS, the results of the Fresno County economic development efforts in the first year of the Enterprise Zone program outperformed the previous three years combined; and

WHEREAS, the companies moving to Fresno County have stated specifically the Enterprise Zone equaled the playing fields in their pro-forma when looking at California, Arizona and Nevada to locate their business; and

WHEREAS, during the last two years of Enterprise Activity the County and City of Fresno have come to recognize the Enterprise Zone as an impactful state incentive to create jobs, grow existing business and compete with other States to attract outside investment to California.

THEREFORE, BE IT RESOLVED that the Council of the City of Fresno belives that eliminating the most critical business assistance program in the State would be a huge setback to improving California's business climate and its struggles to reach economic recovery and urges the state of California to support the Enterprise Zone Program.

Adopted 10
Approved 04-15-10
Effective

2010-79

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STATE OF CALIFORNIA)

COUNTY OF FRESNO) ss.

CITY OF FRESNO)

I, REBECCA E. KLISCH, City Clerk of the City of Fresno, certify that the foregoing resolution was adopted by the Council of the City of Fresno, at a regular meeting held on the 15th day of April, 2010.

AYES : Borgeas, Brand, Dages, Perea, Sterling, Xiong, Westerlund

NOES : None

ABSENT : None

ABSTAIN : None

REBECCA E. KLISCH

City Clerk

BY: Rebecca E. Klisch

APPROVED AS TO FORM:

CITY ATTORNEY'S OFFFICE

BY:_____